

Comments for Treasurer

July 26, 2016

June was the final month of the 2015-16 fiscal year, so we have a lot to share tonight. Just a quick note that these numbers may change slightly based on invoices yet to come in and working with the auditors in August.

1. I will begin on the **first page** looking at the **second line, Current Year Taxes**. You can see that it shows we received just over \$4.4 million in June, or the balance of our tax revenue. However, this is all in the form of a receivable as we do not actually receive the cash until mid-August.
2. Moving further down the **first page** to **Open Enrollment Tuition**, you can see that we received this in June and it was just under what was budgeted for the year. Overall, the district brought in a net of \$435,762 in revenue from the open enrollment program this year.
3. A few lines further down you will see **Other State Aid**. This is the per pupil aid that is given to the District from the State in lieu of a revenue limit increase. Unfortunately, all of the \$421,050 you see here is a receivable as of the end of our fiscal year and not paid to us by the State until July.
4. On the next line we have **State Equalization Aid**. You can see that it shows that we received most of the remainder of this in June. However, there is about \$277,000 of this that is delayed until a payment in July, so that amount is actually a receivable at the end of the fiscal year.
5. A couple of lines below that you will see **Tax Exempt Computer Aid**. This is yet another aid payment from the State that is received in July, after our fiscal year is over. In total, there is \$5.2 million, or about 16% of our budget, between taxes and state aid that is received after the end of our school year and our fiscal year. As the State continues to delay the payments we will receive, it is important that we have a fund balance to be able to cover expenses during the times we don't see that revenue.
6. Several lines further down you will see **Federal Aid Thru the State of Wisconsin**. The \$186,438 you see here is for Medicaid payments from prior years that were all received in 2015-16. You will see that this is a large portion of why we end up better than budgeted for this past fiscal year.
7. Finally, let's take a look at our **Total General Fund Revenue**. You can see that we ended the year just 0.66% over what was budgeted. We will see in a moment how this compares to the expenditures in the General Fund.
8. Halfway down the second page you will find the **Food Service Fund**, or **Fund 50**. As we have discussed, over the past couple of years we have seen issues with participation and an increase in costs due to the new federal regulations. On the revenue side here you can see that we ended up coming in better than budgeted. We will look at the expense side and the ending position of the program shortly.
9. Moving onto expenses on **page 4**, at the top you will see our **General Fund**, or **Fund 10**. On the expense side we came in just 0.17% under budget. You will see shortly what that means for our fund balance.

10. Moving all the way down to our **Food Service Fund**, or **Fund 50** at the **bottom of the page**. You can see that we expended \$1.357 million, or 108.33% of our budget this year. We will look at our fund balances next. It will be important to keep in mind as we look at the ending position of this program that we had expended \$36,385 on equipment replacement within the program.
11. Moving onto our **fund balances** on **page 6**, we have highlighted here our beginning and ending balances for the General Fund, Fund 10, and our Food Service Fund, Fund 50. You can see that in our General Fund we have increased our fund balance by \$352,376. We were originally budgeting for a surplus of about \$84,000, so at this point it looks like we have come in about \$268,347 better than budgeted. You should have received a communication from Mr. Demerath outlining a couple of the major variances contributing to this difference such as the \$186,000 in prior Medicaid revenue I mentioned before and the carryover of \$65,408 for expenditures over the summer that were not completed by June 30th.
12. Looking at our **Food Service fund balance** in **Fund 50**, you can see that we used \$23,183 of our fund balance this year, much better than we were looking at a couple of months ago. Again, this deficit can all be attributed to replacement equipment purchases this year.
13. Finally, we see our **operating balance** as of the end of the 2014-15 fiscal year. You can see that we show a balance of \$10,418,083 on the books, however over 60% of that is in the form of receivables for taxes, state aid, and federal grant funds. We don't fully realize all of that cash flow until around the first of September. Taking the receivables out of the equation, our operating balance would be \$3,969,894.

Fnd	Description	Source	2015-16	2015-16	June 2015-16	2015-16	2015-16	2014-15
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	TRANSFER FRM FUND 95	195	0.00	0.00	0.00	0.00	0.00%	0.00%
10	TAXES (CURRENT YEAR)	211	13,522,411.00	13,522,411.00	4,433,220.17	13,522,411.00	100.00%	100.00%
10	PROP.TAX CHARGEBACKS	212	0.00	0.00	0.00	0.00	0.00%	100.00%
10	GEN.TUITION-INDIV.PD	241	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SUPPLY RESALES	262	0.00	0.00	3,092.36	14,903.71	0.00%	0.00%
10	ADMISSIONS RECEIPTS	271	36,490.00	36,490.00	0.00	32,557.28	89.22%	106.43%
10	OTH SCH ACTIV INCOME	279	38,000.00	38,000.00	234.06	37,087.50	97.60%	101.28%
10	INTEREST ON INVEST.	280	14,000.00	14,000.00	789.97	13,848.87	98.92%	84.26%
10	RECEIPTS FROM GIFTS	291	0.00	0.00	30,388.00	42,228.85	0.00%	0.00%
10	STUDENT FEES	292	105,634.00	105,634.00	807.00	101,340.93	95.94%	97.53%
10	REVENUE FROM RENTALS	293	10,730.00	10,730.00	2,568.50	12,558.10	117.04%	69.34%
10	SUMMER SCHOOL REVENU	295	0.00	0.00	0.00	0.00	0.00%	176.08%
10	STUDENT FINES	297	400.00	400.00	95.00	182.75	45.69%	621.99%
10	NON-SE AID TRANSIT	315	0.00	8,376.00	0.00	8,376.00	100.00%	100.00%
10	TRANSIT OF FED. AIDS	317	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OPEN ENROLL. TUITION	345	1,218,257.00	1,218,257.00	1,184,170.70	1,184,170.70	97.20%	99.12%
10	OTH INTER-DIS TRF WI	390	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE GRANT VIA CESA	515	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE TRANSPORT. AID	612	21,000.00	21,000.00	1,670.49	21,637.99	103.04%	96.13%
10	STATE LIBRARY AID	613	94,817.00	124,388.96	0.00	119,907.00	96.40%	100.00%
10	OTHER STATE AID	619	421,650.00	421,650.00	421,050.00	421,050.00	99.86%	99.91%
10	STATE EQUALIZ. AID	621	15,795,362.00	15,795,362.00	5,708,576.00	15,795,362.00	100.00%	100.00%
10	SPECIAL PROJ. GRANTS	630	0.00	19,680.00	46,538.46	46,538.46	236.48%	205.77%
10	ST.REV.THURU.LOC.GOV.	660	4,500.00	4,500.00	0.00	5,519.62	122.66%	116.65%
10	TAX EXEMPT COMP. AID	691	71,843.00	71,843.00	71,843.00	71,843.00	100.00%	100.00%
10	OTHER STATE REVENUES	699	0.00	0.00	0.00	0.00	0.00%	0.00%
10	ARRA SFS FUNDS	718	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTH.FED.PMT.LIEU TAX	729	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SPECIAL PROJ. GRANTS	730	210,839.00	210,839.00	142,044.24	142,044.24	67.37%	70.14%
10	IASA - TITLE 1	751	417,810.00	417,810.00	369,528.30	374,511.23	89.64%	86.94%
10	IASA - TITLE 6	752	0.00	0.00	0.00	0.00	0.00%	0.00%
10	FEDERAL AID THRU STATE OF WI	780	0.00	0.00	145,064.72	186,438.45	0.00%	0.00%
10	SALE/LOSS FIX.ASSETS	860	0.00	0.00	0.00	0.00	0.00%	0.00%
10	EQUIPMENT SALES	861	0.00	0.00	0.00	136.40	0.00%	0.00%
10	LAND AND REAL PROPERTY SALES	862	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTHER SALES/LOSSES	869	300,964.00	304,952.00	15,303.86	352,894.96	115.72%	38.33%
10	OTHER ADJUSTMENTS	969	0.00	0.00	0.00	0.00	0.00%	0.00%
10	REFUND OF PRIOR YEAR EXPENSE	971	37,200.00	37,200.00	2,616.61	86,323.33	232.05%	126.87%
10	MEDICAID SCH.SERVICE	981	0.00	0.00	0.00	0.00	0.00%	0.00%
10	MISC. REVENUES	990	15,500.00	15,500.00	872.00	19,531.72	126.01%	134.65%
10	GENERAL FUND	---	32,337,407.00	32,399,022.96	12,580,473.44	32,613,404.09	100.66%	100.01%
21	RECEIPTS FROM GIFTS	291	11,500.00	31,372.00	65,302.84	111,342.93	354.91%	60.05%
21	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
21	SPECIAL REVENUE TRUST FUND	---	11,500.00	31,372.00	65,302.84	111,342.93	354.91%	60.05%
22	RECEIPTS FROM GIFTS	291	0.00	0.00	20,593.86	387,233.33	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	0.00	20,593.86	387,233.33	0.00%	0.00%
27	TRANSFER FRM FUND 10	110	3,889,389.00	3,890,418.31	3,935,881.45	3,935,881.45	101.17%	94.18%
27	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	0.00	0.00%	0.00%
27	TRANSIT OF STATE AID	316	6,000.00	6,000.00	0.00	0.00	0.00%	0.00%
27	SP.ED.OPEN ENROLMENT	347	94,400.00	94,400.00	65,745.29	65,745.29	69.65%	0.00%
27	HNDICPD. AID VIA CESA	516	8,000.00	8,000.00	557.25	2,171.05	27.14%	58.15%

Fnd	Description	Source	2015-16 Original Budget	2015-16 Revised Budget	June 2015-16 Monthly Activity	2015-16 FYTD Activity	2015-16 FYTD%	2014-15 FYTD%
27	TRANSIT OF FED. AIDS	517	0.00	1,500.00	0.00	1,500.00	100.00%	0.00%
27	HANDICAPPED AID	611	1,210,779.00	1,210,779.00	312,155.00	1,216,106.00	100.44%	99.08%
27	HIGH COST SP.ED. AID	625	20,000.00	20,000.00	30,632.00	30,632.00	153.16%	0.00%
27	HIGH COST SP.ED. AID	711	0.00	0.00	20,789.21	20,789.21	0.00%	0.00%
27	SPECIAL PROJ. GRANTS	730	542,602.00	542,602.00	568,146.47	568,146.47	104.71%	103.73%
27	FEDERAL AID THRU STATE OF WI	780	185,000.00	185,000.00	77,158.25	217,538.94	117.59%	148.71%
27	SPECIAL ED. & RELATED SERVICES	---	5,956,170.00	5,958,699.31	5,011,064.92	6,058,510.41	101.68%	97.73%
38	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
38	TAXES (CURRENT YEAR)	211	0.00	0.00	0.00	0.00	0.00%	0.00%
38	INTEREST ON INVEST.	280	0.00	0.00	0.00	0.00	0.00%	0.00%
38	LONG-TERM LOANS	873	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVICE	---	0.00	0.00	0.00	0.00	0.00%	0.00%
39	TAXES (CURRENT YEAR)	211	2,009,288.00	2,009,288.00	0.00	2,009,288.00	100.00%	100.00%
39	INTEREST ON INVEST.	280	2,500.00	2,500.00	163.87	2,317.58	92.70%	85.69%
39	LONG-TERM BONDS	875	0.00	0.00	0.00	0.00	0.00%	0.00%
39	PREM/ACRUED INTEREST	879	0.00	0.00	0.00	0.00	0.00%	0.00%
39	PREMIUM/ACRUED INT.	968	0.00	0.00	0.00	0.00	0.00%	0.00%
39	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
39	REFERENDUM APPROVED DEBT	---	2,011,788.00	2,011,788.00	163.87	2,011,605.58	99.99%	485.13%
50	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
50	PUPIL LUNCH RECEIPTS	251	573,095.00	573,095.00	-7,862.98	611,442.60	106.69%	91.96%
50	ADULT LUNCH RECEIPTS	252	18,500.00	18,500.00	13,549.79	13,549.79	73.24%	69.47%
50	OTH FOOD SRVC SALES	259	44,905.00	44,905.00	5,374.72	22,297.20	49.65%	107.52%
50	INTEREST ON INVEST.	280	250.00	250.00	213.29	213.29	85.32%	75.14%
50	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	1,250.00	0.00%	0.00%
50	STATE FOOD SERV. AID	617	24,000.00	24,000.00	0.00	25,998.93	108.33%	114.17%
50	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DONATED COMMODITIES	714	79,000.00	79,000.00	90,731.02	90,731.02	114.85%	122.88%
50	FED. FOOD SERV. AID	717	575,000.00	575,000.00	78,647.14	568,864.33	98.93%	102.75%
50	SPECIAL PROJ. GRANTS	730	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DIRECT FEDERAL AID	791	0.00	0.00	0.00	0.00	0.00%	0.00%
50	EQUIPMENT SALES	861	0.00	0.00	0.00	0.00	0.00%	0.00%
50	FOOD SERVICE FUND	---	1,314,750.00	1,314,750.00	180,652.98	1,334,347.16	101.49%	98.94%
72	INTEREST ON INVEST.	280	300.00	300.00	0.02	166,657.47	????????	71.15%
72	RECEIPTS FROM GIFTS	291	0.00	0.00	1,000.00	11,000.00	0.00%	0.00%
72	UNREALIZED GAINS ON INVESTMENT	957	0.00	0.00	0.00	54,957.83	0.00%	0.00%
72	EXPENDABLE TRUST FUND	---	300.00	300.00	1,000.02	232,615.30	????????	71.15%
73	INTEREST ON INVEST.	280	3,200.00	3,200.00	434.03	4,566.62	142.71%	150.47%
73	CONTRIB.TO TRUST FD.	951	1,137,135.00	1,137,135.00	1,087,680.30	1,087,680.30	95.65%	77.14%
73	OPEB RETIREE CONTRIBUTION	952	86,103.00	86,103.00	84,881.17	84,881.17	98.58%	0.00%
73	UNREALIZED GAINS ON INVESTMENT	957	0.00	0.00	0.00	3,677.40	0.00%	0.00%
73	EMPLOYEE BENEFIT FUND	---	1,226,438.00	1,226,438.00	1,172,995.50	1,180,805.49	96.28%	83.69%
80	TAXES (CURRENT YEAR)	211	26,096.00	26,096.00	0.00	26,096.00	100.00%	100.00%
80	COMMUNITY SERVIC FEE	272	22,000.00	22,000.00	7,323.45	28,148.90	127.95%	113.74%
80	REFUND OF PRIOR YEAR EXPENSE	971	0.00	0.00	0.00	0.00	0.00%	0.00%

<u>Fnd</u>	<u>Description</u>	<u>Source</u>	<u>2015-16</u> <u>Original Budget</u>	<u>2015-16</u> <u>Revised Budget</u>	<u>June 2015-16</u> <u>Monthly Activity</u>	<u>2015-16</u> <u>FYTD Activity</u>	<u>2015-16</u> <u>FYTD%</u>	<u>2014-15</u> <u>FYTD%</u>
80	COMMUNITY SERVICE	---	48,096.00	48,096.00	7,323.45	54,244.90	112.78%	103.76%
95	TRANSIT OF FED. AIDS	317	19,747.00	16,814.00	16,558.97	16,558.97	98.48%	97.30%
95	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
95	SPECIAL PROJ. GRANTS	730	0.00	0.00	0.00	0.00	0.00%	57.08%
95	COOP PROGRAMS-FISCAL AGENT	---	19,747.00	16,814.00	16,558.97	16,558.97	98.48%	65.10%
Grand Revenue Totals			42,926,196.00	43,007,280.27	19,056,129.85	44,000,668.16	102.31%	118.07%

Number of Accounts: 257

***** End of report *****

		2015-16		2015-16	June 2015-16	2015-16	2015-16	2014-15
Fnd	Description	Object	Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	SALARIES AND WAGES	1--	15,012,922.00	15,017,276.84	2,980,013.88	15,026,819.16	100.06%	99.81%
10	EMPLOYEE BENEFITS	2--	6,890,785.00	6,892,075.00	1,108,305.12	6,956,320.05	100.93%	97.53%
10	PURCHASED SERVICES	3--	4,529,917.00	4,550,049.85	1,189,003.49	4,403,839.07	96.79%	100.22%
10	NON-CAPITAL OBJECTS	4--	959,935.00	974,010.83	71,637.59	932,078.96	95.69%	90.54%
10	CAPITAL OBJECTS	5--	551,672.00	558,087.75	91,474.70	579,684.86	103.87%	60.93%
10	DEBT RETIREMENT	6--	1,777.00	1,777.00	0.00	2,057.00	115.76%	100.00%
10	INSURANCE/JUDGMENTS	7--	318,143.00	318,143.00	0.00	315,501.12	99.17%	96.17%
10	INTERFUND TRANSFERS	8--	3,889,389.00	3,890,418.31	3,935,881.45	3,935,881.45	101.17%	94.18%
10	DUES/FEES/MISCL.	9--	98,334.00	113,155.38	9,673.65	108,846.34	96.19%	92.64%
10	GENERAL FUND	---	32,252,874.00	32,314,993.96	9,385,989.88	32,261,028.01	99.83%	97.63%
21	SALARIES AND WAGES	1--	0.00	0.00	0.00	0.00	0.00%	0.00%
21	EMPLOYEE BENEFITS	2--	0.00	0.00	0.00	0.00	0.00%	0.00%
21	PURCHASED SERVICES	3--	0.00	18,872.00	49,338.06	71,168.38	377.11%	108.89%
21	NON-CAPITAL OBJECTS	4--	6,752.00	6,752.00	785.37	12,336.97	182.72%	116.67%
21	CAPITAL OBJECTS	5--	10,170.00	10,170.00	0.00	6,656.00	65.45%	56.81%
21	DUES/FEES/MISCL.	9--	4,000.00	4,000.00	405.00	2,255.00	56.38%	29.35%
21	SPECIAL REVENUE TRUST FUN	---	20,922.00	39,794.00	50,528.43	92,416.35	232.24%	62.37%
22	SALARIES AND WAGES	1--	0.00	0.00	-637.00	4,558.00	0.00%	0.00%
22	EMPLOYEE BENEFITS	2--	0.00	0.00	13.85	633.86	0.00%	0.00%
22	PURCHASED SERVICES	3--	0.00	0.00	3,249.97	44,962.16	0.00%	0.00%
22	NON-CAPITAL OBJECTS	4--	0.00	1,000.00	21,289.14	210,378.85	????????	0.00%
22	CAPITAL OBJECTS	5--	0.00	0.00	2,581.43	10,775.56	0.00%	0.00%
22	DUES/FEES/MISCL.	9--	0.00	0.00	29,924.02	78,491.58	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	1,000.00	56,421.41	349,800.01	????????	0.00%
27	SALARIES AND WAGES	1--	3,251,283.00	3,252,283.00	718,701.92	3,340,624.44	102.72%	97.95%
27	EMPLOYEE BENEFITS	2--	1,683,423.00	1,683,623.00	481,668.51	1,708,954.37	101.50%	93.36%
27	PURCHASED SERVICES	3--	942,122.00	926,198.88	276,597.47	910,889.48	98.35%	100.16%
27	NON-CAPITAL OBJECTS	4--	50,140.00	38,088.00	775.16	35,363.16	92.85%	78.27%
27	CAPITAL OBJECTS	5--	26,597.00	31,672.00	5,235.20	36,205.75	114.31%	87.14%
27	DUES/FEES/MISCL.	9--	2,605.00	26,834.43	60.00	26,473.21	98.65%	1309.59%
27	SPECIAL ED. & RELATED SER	---	5,956,170.00	5,958,699.31	1,483,038.26	6,058,510.41	101.68%	97.73%
38	DEBT RETIREMENT	6--	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVI	---	0.00	0.00	0.00	0.00	0.00%	0.00%
39	DEBT RETIREMENT	6--	2,041,262.00	2,041,262.00	0.00	2,041,262.50	100.00%	478.71%
39	REFERENDUM APPROVED DEBT	---	2,041,262.00	2,041,262.00	0.00	2,041,262.50	100.00%	478.71%
50	SALARIES AND WAGES	1--	417,475.00	417,475.00	65,536.55	423,957.78	101.55%	100.43%
50	EMPLOYEE BENEFITS	2--	189,031.00	189,031.00	53,230.92	188,892.78	99.93%	90.60%
50	PURCHASED SERVICES	3--	34,100.00	37,100.00	5,021.43	35,770.87	96.42%	90.93%
50	NON-CAPITAL OBJECTS	4--	582,570.00	569,470.00	112,844.63	667,825.01	117.27%	105.38%
50	CAPITAL OBJECTS	5--	25,980.00	35,580.00	0.00	36,385.37	102.26%	70.96%
50	DUES/FEES/MISCL.	9--	4,000.00	4,500.00	2,093.00	4,698.82	104.42%	76.97%
50	FOOD SERVICE FUND	---	1,253,156.00	1,253,156.00	238,726.53	1,357,530.63	108.33%	100.51%
72	DUES/FEES/MISCL.	9--	0.00	0.00	1,000.00	278,730.46	0.00%	0.00%

Fnd	Description	Object	2015-16 Original Budget	2015-16 Revised Budget	June 2015-16 Monthly Activity	2015-16 FYTD Activity	2015-16 FYTD%	2014-15 FYTD%
72	EXPENDABLE TRUST FUND	---	0.00	0.00	1,000.00	278,730.46	0.00%	0.00%
73	DUES/FEES/MISCL.	9--	1,172,724.00	1,172,724.00	1,122,029.47	1,125,089.62	95.94%	83.88%
73	EMPLOYEE BENEFIT FUND	---	1,172,724.00	1,172,724.00	1,122,029.47	1,125,089.62	95.94%	83.88%
80	SALARIES AND WAGES	1--	27,450.00	27,450.00	1,933.84	24,054.25	87.63%	103.59%
80	EMPLOYEE BENEFITS	2--	3,550.00	3,550.00	170.07	2,010.72	56.64%	68.27%
80	PURCHASED SERVICES	3--	14,596.00	14,596.00	-29.26	4,622.22	31.67%	14.18%
80	NON-CAPITAL OBJECTS	4--	2,500.00	2,500.00	9,224.33	24,614.72	984.59%	111.01%
80	CAPITAL OBJECTS	5--	0.00	0.00	0.00	3,392.90	0.00%	0.00%
80	DUES/FEES/MISCL.	9--	0.00	0.00	0.00	0.00	0.00%	0.00%
80	COMMUNITY SERVICE	---	48,096.00	48,096.00	11,298.98	58,694.81	122.04%	50.11%
95	SALARIES AND WAGES	1--	0.00	1,885.00	-5,251.67	1,825.74	96.86%	69.90%
95	EMPLOYEE BENEFITS	2--	0.00	270.00	-755.60	260.16	96.36%	21.15%
95	PURCHASED SERVICES	3--	1,843.00	4,643.00	-111.10	1,473.42	31.73%	111.06%
95	NON-CAPITAL OBJECTS	4--	15,604.00	3,261.00	769.58	1,016.45	31.17%	89.10%
95	CAPITAL OBJECTS	5--	2,300.00	6,755.00	4,481.00	8,891.00	131.62%	96.56%
95	INTERFUND TRANSFERS	8--	0.00	0.00	0.00	0.00	0.00%	0.00%
95	DUES/FEES/MISCL.	9--	0.00	0.00	0.00	3,093.00	0.00%	0.00%
95	COOP PROGRAMS-FISCAL AGEN	---	19,747.00	16,814.00	-867.79	16,559.77	98.49%	65.10%
Grand Expense Totals			42,764,951.00	42,846,539.27	12,348,165.17	43,639,622.57	101.85%	116.78%

Number of Accounts: 4027

***** End of report *****

<u>Fund</u>	<u>Description</u>	<u>June 2015-16 Ending Balance</u>	<u>Prior Month Ending Balance</u>	<u>2015-16 Beginning Balance</u>	<u>June 2014-15 Ending Balance</u>
10 -	GENERAL FUND	10,418,082.97CR	7,223,599.41CR	10,065,706.89CR	10,065,706.89CR
21 -	SPECIAL REVENUE TRUST FUND	32,025.30CR	17,250.89CR	13,098.72CR	13,098.72CR
22 -	DISTRICT ACTIVITY ACCOUNT	135,014.62CR	170,842.17CR	97,581.30CR	97,581.30CR
27 -	SPECIAL ED. & RELATED SERVICES	0.00	3,528,026.66	0.00	0.00
39 -	REFERENDUM APPROVED DEBT	664,767.89CR	664,604.02CR	694,424.81CR	694,424.81CR
50 -	FOOD SERVICE FUND	60,651.19CR	118,724.74CR	83,834.66CR	83,834.66CR
72 -	EXPENDABLE TRUST FUND	1,078,010.79CR	1,078,010.77CR	1,124,125.95CR	1,124,125.95CR
73 -	EMPLOYEE BENEFIT FUND	424,540.40CR	373,574.37CR	368,824.53CR	368,824.53CR
75 -	NON-EXPENDABLE TRUST FUND	3,000.00CR	3,000.00CR	3,000.00CR	3,000.00CR
80 -	COMMUNITY SERVICE	62,183.55CR	66,159.08CR	66,633.46CR	66,633.46CR
95 -	COOP PROGRAMS-FISCAL AGENT	0.80	17,427.56	0.00	0.00
Grand Equity Totals		12,878,275.91CR	6,170,311.23CR	12,517,230.32CR	12,517,230.32CR

Number of Accounts: 74

***** End of report *****

OPERATING BALANCES

As of the Beginning of	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July	7,478,228* 2,854,095	8,027,394* 3,248,257	7,923,527* 2,477,154	8,963,966* 3,167,397	7,672,138* 2,078,738	8,210,832* 2,664,052	8,503,447* 3,113,680	8,203,471* 2,400,922	10,094,315* 4,142,253	10,418,083* 3,969,894
August	6,234,459* 1,975,493	6,501,496* 2,167,122	6,940,047* 2,256,121	7,737,643* 2,382,811	6,372,621* 1,168,160	6,964,053* 2,022,975	7,237,327* 2,276,683	7,116,395* 2,007,259	8,997,234* 3,632,218	
September	5,577,576* 5,331,616	5,669,088* 5,651,262	6,082,095* 5,903,449	3,818,034* 3,270,050	5,613,506* 5,377,449	6,065,183* 6,024,598	6,413,148* 6,178,759	6,209,669* 5,953,967	8,059,281* 7,031,551	
October	5,360,685	5,213,229* 5,205,991	5,628,002* 5,540,431	3,460,948	5,464,497	5,691,967	6,112,243* 5,881,924	5,997,468* 5,995,718	7,707,894	
November	3,183,051	2,804,539	3,121,242* 3,117,365	780,624	2,772,014	2,926,856	3,232,462* 3,230,712	3,062,779	4,704,048	
December	1,107,528	547,541	895,246	-1,483,465	738,522	751,018	752,773* 751,023	702,790	2,101,242	
January	2,700,829	2,462,075	2,621,694	280,671	1,896,221	2,601,119	2,520,599* 2,518,849	2,489,225	3,408,486	
February	4,985,979	3,675,988	5,429,697	4,480,544	5,143,585	5,386,880	4,618,991* 4,617,241	6,117,210	6,784,263	
March	5,243,134	7,086,752	4,922,983	3,862,423	5,237,472	5,086,114	8,107,320* 8,105,570	5,723,509	7,175,725	
April	6,719,792	6,084,079	6,657,361	5,397,961	6,421,898	6,622,516	6,294,210* 6,292,460	7,847,164	8,575,469	
May	5,014,264	4,038,517	4,681,261	3,264,121	4,469,268	4,575,381	4,118,620* 4,116,870	5,725,083	6,324,097	
June	2,777,763	1,851,593	2,369,466	825,009	1,979,589	1,798,752	1,641,031* 1,639,281	3,071,575	3,695,573	

* These numbers include receivables (I.O.U.'s) – money that is owed to the School District but was not received as of indicated point in time. In some cases it was relatively easy to also determine the balance on a cash basis, so both are shown.



CASH AND INVESTMENTS REPORT

As of the End of June, 2016

		<u>End of Current Month</u>	<u>End of Prior Month</u>
<u>Checking Accounts</u>			
General - PremierBank (145816)	\$	650,000.00	\$ 650,000.00
<u>Repurchase Agreements (Sweep Accounts)</u>			
General - PremierBank (1458161)	\$	7,153,342.87	\$ 3,465,648.06
Referendum Debt - PremierBank (1458241)	\$	664,767.89	\$ 664,604.02
<u>Other Cash & Investment Accounts</u>			
Local Government Investment Pool (LGIP)	\$	-	\$ -
TOTAL CASH AND INVESTMENTS	\$	8,468,110.76	\$ 4,780,252.08